

Monthly Statement Overview

State Street Account

- A secure account (the Police Fund Account) has been established for each Article 3 Pension Fund at State Street Bank and Trust.
- Each Police Fund Account is assigned a unique four-digit account number (IPXX).

Transfer of Investment Assets

- Investment assets are initially transferred to the Police Fund Account at the value determined by State Street Bank and Trust and included with the reconciliation receipt previously provided.
- Assets are subsequently valued at the end of each day.
- After asset receipt has been confirmed, investment assets are transferred from the Police Fund Account to the "Transition Pool" where securities are bought and sold to transition the portfolio from the old assets to the IPOPIF asset allocation and investment managers.
- Each Police Fund owns "units" of the Transition Pool corresponding to the value transferred into the pool.
- When most of the transition is complete, the assets are transferred from the "Transition Pool" to the "IPOPIF Pool."

IPOPIF Pool Reporting

- Each Police Fund will own "units" of the IPOPIF Pool.
- Each fund will continue to hold a small amount of the Transition Pool, which will decline over time.
- The monthly report package is organized to show an overall summary of value and performance followed by a summary for each pool and a summary of transactions for the month.
- Each Police Fund's performance for the entire month is stated on the first report page titled Market Value Summary.
- Performance is time weighted rather than value weighted. As such, it reflects the linkage of daily returns over the month. This can result in large percentage returns associated with relatively small dollar amounts.
- Monthly and quarterly performance summaries with asset allocation and investment manager details will be posted on the IPOPIF website.

Report Distribution

- Reports will be accessed online through a dedicated reporting portal. IPOPIF will provide access to all Authorized Agents and Account Representatives authorized to access the cash management system, State Street Enterprise Cash Flow Module (eCFM). However, the reporting portal is accessed separately from www.mystatestreet.com, which is only used for cash management.
- For assistance with report access, please email your request to NRS_IPOPIF@nrstpa.com.
- All other questions can be directed to info@ipopif.org or (309)-280-6464.



Market Value Summary:

| | Current Period | Year to Date |
|----------------------|-----------------|-----------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$20,398,663.93 | \$20,398,663.93 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$35,688.16 | \$35,688.16 |
| Expense | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$505,283.71 | \$505,283.71 |
| Unrealized Gain/Loss | \$100,402.43 | \$100,402.43 |
| Ending Balance | \$21,040,038.23 | \$21,040,038.23 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-----|-----|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 3.14% | 10/03/2022 |

NORTH AURORA POLICE PF

Fund Name: NORTH AURORA POLICE PF

Month Ended: October 31, 2022



Market Value Summary:

| | Current Period | Year to Date |
|----------------------|-------------------|-------------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$20,398,663.93 | \$20,398,663.93 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$20,894,589.52) | (\$20,894,589.52) |
| Income | \$33,145.58 | \$33,145.58 |
| Expense | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$478,174.86 | \$478,174.86 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$15,394.85 | \$15,394.85 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|-----------------|-----------------|
| Beginning Units | 0.000 | 0.000 |
| Unit Purchases from Additions | 2,039,866.393 | 2,039,866.393 |
| Unit Sales from Withdrawals | (2,038,796.092) | (2,038,796.092) |
| Ending Units | 1,070.301 | 1,070.301 |
| Period Beginning Net Asset Value per Unit | \$10.000000 | \$10.000000 |
| Period Ending Net Asset Value per Unit | \$14.383669 | \$14.383669 |

Performance Summary:

NORTH AURORA POLICE PF

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-----|-----|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 43.85% | 10/03/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

NORTH AURORA POLICE PF

Fund Name: Transition Pool

Month Ended: October 31, 2022



Market Value Summary:

| | <u>Current Period</u> | <u>Year to Date</u> |
|----------------------|------------------------|------------------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$20,894,589.52 | \$20,894,589.52 |
| Income | \$2,542.58 | \$2,542.58 |
| Expense | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$27,108.85 | \$27,108.85 |
| Unrealized Gain/Loss | \$100,402.43 | \$100,402.43 |
| Ending Balance | <u>\$21,024,643.38</u> | <u>\$21,024,643.38</u> |

Unit Value Summary:

| | <u>Current Period</u> | <u>Year to Date</u> |
|---|-----------------------|----------------------|
| Beginning Units | 0.000 | 0.000 |
| Unit Purchases from Additions | 2,477,642.618 | 2,477,642.618 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>2,477,642.618</u> | <u>2,477,642.618</u> |
| Period Beginning Net Asset Value per Unit | \$8.433254 | \$8.433254 |
| Period Ending Net Asset Value per Unit | \$8.485745 | \$8.485745 |

Performance Summary:

NORTH AURORA POLICE PF

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-----|-----|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 0.62% | 10/27/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2022

NORTH AURORA POLICE PF

| Date | Description | Amount | Unit Value | Units |
|-------------------------------|--------------------|-----------------|-------------------|------------------|
| NORTH AURORA POLICE PF | | | | |
| 10/03/2022 | Contribution | 20,398,663.93 | 10.000000 | 2,039,866.3930 |
| 10/27/2022 | Transfers Out | (20,894,589.52) | 10.248494 | (2,038,796.0924) |
| Transition Pool | | | | |
| 10/27/2022 | Transfers In | 20,894,589.52 | 8.433254 | 2,477,642.6181 |